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AGREEMENT OF ASSIGNMENT

FEB 7 1985
1985 FEB -7 PM 1:00

Debra Regalado 500 Pd.

THIS AGREEMENT is entered into this the 10 day of November, 1985, by and between, VILLAGE CRAFTSMEN, INC., a Texas corporation (hereinafter "Assignor") and CREEKWOOD RANCHES PROPERTY OWNERS ASSOCIATION, INC., a Texas nonprofit corporation (hereinafter "Assignee").

WHEREAS, Assignor heretofore entered into and executed the following instruments: Restrictions, Reservations, Covenants For Creekwood Ranches, Unit 1, duly recorded in Volume 225, Pages 118-121 of the Real Property Records of Comal County, Texas; Restriction, Reservations, Covenants For Creekwood Ranches, Unit 2, duly recorded in Volume 272, Pages 406-409, of the Real Property Records of Comal County, Texas; and Restrictions, Assessments and Easements, Creekwood Ranches, Unit 3, duly recorded in Volume 366, Pages 632-633 of the Real Property Records of Comal County, Texas (all instruments hereinafter referred to collectively as "Instruments").

WHEREAS, the Instruments provide that an assessment of \$4.00 per month shall run against each tract subject of the Instruments as a maintenance fee and shall be due and payable to Village Craftsmen, Inc., its successors and assigns.

WHEREAS, Assignor desires to assign and Assignee desires to accept said assignment of Assignor's right, title and interest in and to any and all assessment fees hereinafter due and payable pursuant to the provisions set forth in the Instruments.

Now THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee agree as follows:

(a) All assessment fees, from this day forward, shall be made due and payable to Creekwood Ranches Property Owners Association, Inc., in Comal County, Texas, in accordance with and pursuant to the provisions governing such payment in the Instruments.

(b) Notwithstanding anything to the contrary, the Instruments in all other respects, are hereby ratified and affirmed.

Executed on the day first written above.

ASSIGNOR:

VILLAGE CRAFTSMEN, INC.

BY: [Signature]

ASSIGNEE:

CREEKWOOD RANCHES PROPERTY OWNERS ASSOCIATION, INC.

BY: [Signature]

ACKNOWLEDGEMENT

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STATE OF TEXAS
COUNTY OF BEXAR

Before me, the undersigned authority, on this day personally appeared Eileen Langan, Secretary of Village Craftsmen, Inc., known to be to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office on this the 11th day of November, 1985.

Thomas V. [Signature]
Notary Public in and for
Bexar County, Texas
My commission expires: 11-3-87



ACKNOWLEDGEMENT

STATE OF TEXAS
COUNTY OF BEXAR

Before me, the undersigned authority, on this day 26 Nov 1985 personally appeared Robert D. Walters, Jr., President of Creekwood Ranches Property Owners Association, Inc., known to be to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, and in the capacity therein stated.

Given under my hand and seal of office on this the 26 day of November, 1985.

[Signature]
Notary Public in and for
Bexar County, Texas
My commission expires: 3-27-88

